

Maine Revised Statutes
Title 24-A: MAINE INSURANCE CODE
Chapter 15: ADMINISTRATION OF DEPOSITS

§1258. APPRAISAL

The superintendent may, in his discretion, prior to acceptance for deposit of any particular security, or at any time thereafter while so deposited, have the same appraised or valued by competent appraisers. The reasonable cost of any such appraisal or valuation shall be borne by the insurer. [1973, c. 585, §12 (AMD) .]

SECTION HISTORY

1969, c. 132, §1 (NEW). 1973, c. 585, §12 (AMD).

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